January 27, 1960

Mr. Amzie Moore 614 S. Chrisman Avenue Cleveland, Miss.

Dear Mr. Moore:

In answer to your letter of the 25th and your telephone call of the 26th, we mailed you yesterday two (2) checks, one for \$163.80, city tax on the service station and one for \$107.64, county tax, a total of \$271.44.

The above amount added to the \$229.34 sent to you on November 19th to cover your fire and extended insurance, makes a total of \$500.78, which we have now advanced to you.

This will acknowledge your letters of January 14th and of the 19th. I note that you have asked Mr. Maxwell to give you an accurate statement of the gas and oil purchased by your station in 1959.

I am sorry we have not been able to give you a final answer about the refinancing. I still have some grave doubts which will have to be dispelled about your business being sufficient to enable you to carry the monthly charges, which will be necessary. As I indicated to you in my letter of the 12th, the carrying charges I estimate at \$126.53, in addition to the insurance and taxes, which I estimate at \$546.00 annually, or \$45.50 on a monthly basis.

Adding this latter amount to \$126.50, we have a total monthly payment of \$171.00.

At our last board meeting, we discussed this project, and authorized an advisory committee of 3 persons. One of the three is Mr. Horatio C. Thompson of Baton Rouge who is in the filling station business, and I have asked him to make a personal survey of your situation. I hope he will be able to get up and see you before too long.

With best wishes,

Sincerely, sim