Mr. James C. Gilliam 339 Grant Avenue Clarksdale, Miss.

Dear Mr. Gilliam:

We enclose a check for \$1,506.67, representing the balance in the Amzie Moore project after other obligations have been retired.

Mr. Moore has submitted to the advisory committee a list of inventory totaling \$1,850 which he will arrange in order of priority and which you are authorized to finance from this check.

Mr. Moore also submitted a list of working capital needs, totaling \$1,950 for which we have no immediate funds on hand, so he will have to use his ingenuity in stretching the \$1,506 as far as it will go.

This means, of course, that he will be able to extend only a very limited amount of credit the first month, a little more the next month, etc.

It is possible that within the next thirty days we will have an additional \$633 available for Mr. Moore for working capital and inventory. This is the amount of the interest earned belonging to the lenders, but which we are asking them to waive in order that we may make it available to Mr. Moore.

As soon as we have heard from the lenders, we will notify you and Mr. Moore.

It was good to see you in New Orleans, and we deeply appreciate your taking the time and trouble to come.

Sincerely,

640.00
100.00
40.00
40.00
52.00
144.00
145.60
700.00