



BEHOLD THEM SEATED IN THEIR GLO
THE KINGS OF MINE + RAIL + SOIL
WHAT HAVE YOU READ IN ALL THEIRS
BUT HOW THEY PLUNDERED TOI
FRUITS OF THE PEOPLES WORK ARE BUR
IN THE STRONG COFFERS OF A FEW
THE INTERNATIONAL

DUDLEY SWIM - WHO ARE YOU?

AN ECONOMIC DESCRIPTION AND POLITICAL ANALYSIS OF THE TRUSTEES AND REGENTS

The Trustees suspended George Murray. Murray is a spokesman for Black Liberation. He teaches that Black and Third World people must resist their oppressors by any means necessary. The Trustees and the Regents who came down on Eldridge Cleaver's head see these two men as a threat to the universities. Why? Because it is the Trustees & Regents who define what the role of a university should be, how it should be run and what interest it should serve. George Murray and Eldridge Cleaver are indeed a threat to their horded wealth, So too, a threat, are the Vietnamese, Latin American, and African people who have taken up the gun in the name of Liberation.

Just who are these men, what are the interests they have and why is the cry of Liberation of oppressed peoples a threat to them? On the Board of Regents and Trustees sit 6 bankers, 4 of which represent banks with total assets of \$38 billion and profit (from banking ventures alone) of \$224 million. One bank, the Bank of America has investment holdings all over the world, including South Africa. In this country the big banks function as tyrannical slum lords who are constantly driving people from their homes.

Also sitting as a policymaker of our colleges is Catherine Hearst, wife of Randolph Hearst, president of the Hearst Publishing Co. It is Hearst who publishes the Los Angeles Examiner, a paper whose employees went out on strike last year. The constant cry of violence was of no concern to the Trustees and Regents when the Examiner brought in scabs to break the strike or when they called the cops to beat and gas the strikers. This was simply a case of "protecting their interests" from law breakers.

There is a Mr. McLaughlin of the Board of Regents who operates South American copper mines, getting rich off the torturous toil of the people of Chile and Argentina.

Sitting in judgment on the Board of Trustees is Earle Jorgenson, a director of the Transamerica Corporation. Transamerica has assets of \$2,928,000,000. Last year it made \$68,212,000 in profits. Some of those profits came at the expense of the Bay Area Theatre Janitors who have been on strike against United Artists (which is owned by Transamerica) for the past 6 months. The janitors are striking for a decent wage, one that can at least keep pace with the rising cost of living.

Then, of course, there is Dudley Swim. Not only is he a Trustee but he sits on the Board of Directors of Delmonte Corp. the 168th largest industry in the US. Del Monte did pretty good last year in the profit department clearing \$27,250,000. This wouldn't have been possible hadn't there been Third World people forced to pick their lousy fruit down in the valley at \$1.25 an hour. We say forced because they don't have the educational background to get better jobs. It's only "good business" that Swim makes educational policies that exclude any appreciable number of Third World people from getting into college.

Also making profit and policy is Trustee George Hart. He is director of Babcox-Wilcox, the 141st largest US industry, General American Transportation Corp, which made \$26,700,000 in profits last year, Liberty Mutual (Swim is also a director), Bank of San Rafael, Association of Investors of Northern California, and Boston Manufactures Mutual Insurance Co. When George Murray says Black people must arm themselves and resist their oppressors, George Hart cringes.

William Roth is a Regent and among others things is a director of Crown Zellerbach (\$914,000,000 in assets, \$46,727,000 in profits for 1967) largest paper producer in the US. This company adds to its coffers and to the stability of apartheid South Africa by investing much capital there.

Samuel Mosher, a Regent, is the oil tycoon of the bunch. He is chairman of Sinal Oil which rapes the ground of Venezuela for its oil. The Venezuelans though they break their backs in the oil fields see little of the fruits of their labor. Mosher also is the vice-president of American Independent Oil Co. which steals oil from Saudi Arabia. To give the reader an indication how oil operates, the big oil producer in that area, Aramco, keeps 85% of the total profits, King Feisal keeps 15% and the 6,000,000 people of Saudi Arabia keep NOTHING.

James Thacher is a Trustee. He is also a lawyer. He use to work for the Sullivan & Cromwell law firm. So. So Sullivan & Cromwell was John Foster Dulles' outfit. This law firm handles accounts for big corporations. During the 1930's it was instrumental in placing American capital in the service of German industrialists financing and rearming Hitler through the firm of J. Henry and Schroeder & Co.

Charles Luckman, a Trustee, is a multi-million dollar architect-developer-constructor. He has designed and built strategic military bases in Spain and Thailand, Disneyland Hotel, CBS-TV City, Convair Astronautics missile and space facility. Perhaps his greatest achievement was designing and building Bunker Hill Redevelopment Project in LA which pushed many Black people from their homes.

Though our research is far from complete, we could go on. We know that of just more than half the Regents and Trustees researched, they control or represent firms with aggregate assets of \$46,500,000,000 and profits (1967) of \$930,832,000. Among the wealth that sits on those boards are representatives of at least 6 banks, 3 newspaper chains, 2 oil companies, 3 aircraft manufactures, 2 shipping lines, 3 airlines, a half dozen real estate and insurance companies, half the food packing industry (Hunt and Delmonte), several chain stores (Broadway Hale and Nieman Marcus) and 2 giant utilities.

The monopoly capitalists and their firms which control our universities have but one thing uppermost in their minds--that is to maintain their economic and political position. They do this in the US by exploiting Black, Third World and white laborers and abroad by exploiting Third World people in Asia, Latin America and Africa. Their profits are maximized and their positions secured by instilling racial hatred among white and Black workers, white and Black students. This keeps the oppressed peoples of all colors fighting each other rather than uniting against their common enemy--the monopolists. It is good business to keep these people in their place and it is good business to run the universities to train students willingly or unwilling to serve their interests. It is when George Murray stands up and says Black people must fight the oppressors that their profits are threatened. The Trustees will use "any means necessary" to put an end to those fighting for Liberation on the campus just as the companies they represent will use "any means necessary" to break strikes and to stop Liberation Movements in places like Venezuela and Watts.—TO BELIEVE IN THE LIBERATION OF OPPRESSED PEOPLES IS TO OPPOSE THEIR OPPRESSORS. THE TRUSTEES AND REGENTS ARE THE OPPRESSORS HAVING A VESTED INTEREST IN MAINTAINING THAT ROLE. BUT STUDENTS HAVE NO VESTED INTEREST IN OPPOSING LIBERATION. IN FACT, WE ARE HURT BY SUBMITTING TO UNIVERSITY TRAINING WHICH FILLS US WITH RACIST IDEOLOGY DESIGNED TO KEEP BLACK PEOPLE DOWN. WE CAN NEVER BUILD A MOVEMENT WHICH STRIVES TO ACHIEVE LIBERATION OF ALL OPPRESSED PEOPLE, WHITE AND BLACK, IF WE DON'T FIGHT THE RACISM OF THE OPPRESSOR WHICH IS BUILT INTO THE SCHOOL SYSTEM. WE MUST TAKE THE STAND WITH THE BLACK STUDENTS IN SUPPORTING THE RIGHT TO SELF DETERMINATION BY STRIKING.