

December 2, 1965

MEMO

To: SNCC Staff
From: Finance Committee

SNCC is once again facing a critical financial situation, and we are able to pay only half-checks this Dec.3rd pay period.

If the financial situation doesn't get better in the next month we will, unfortunately, have to extend half-checks clear across the board, including those married with one or more than one child.

We have borrowed \$10,000.00, under the agreement that this money will be paid back by February 1st, 1966, in order to meet field expenses and for project budgets. The breakdown of budgets for field projects and expenses from the \$10,000 sum is:

\$1800	for Alabama
\$1800	for Arkansas
\$500	for Victoria, Virginia
\$200	for Norfolk, Virginia
\$900	for MFDP
\$400	for Southwest Georgia
\$2000	for WATS line in Atlanta
\$700	for North Carolina
\$1000	for Sojourner Motor Fleet
\$400	for the PPC
\$200	for SNCC Communications in Holly Springs, Miss.
\$100	for the 2nd District Director, Charles McLauren, for operations in Bolivar, Leflore and Sunflower Counties, Mississippi

Therefore, projects must carefully budget their money to last at least until January 1, 1966.

Because the borrowed \$10,000.00 must be repaid by Feb.1st, future incoming money will be spent as follows:

15%	- field projects
50%	- salaries
10%	- sinking fund (repaying the \$10,000.00)
25%	- maintainance

We hope this notice will allow people to make adjustments for a long, cold winter, and that everyone will try to make the little bit of money we have and the little bit we expect last as long as possible.

May we also remind the following folks to send in their health cards (blue cards):

Carol Rogoff	Robert L. Smith
Unita Blackwell	E.W. Steptoe
Fred Anderson	Andrew Green
William W. Ware	James W. Jones
Phyllis Cunningham	Donald White
Jesse Morris	Mary Varela
Eugene Pritchett	Fannie Lou Hamer