

**A U D I T     R E P O R T**

**OF THE**

**SOUTHERN CHRISTIAN LEADERSHIP CONFERENCE**

**ATLANTA, GEORGIA**

**for the**

**FISCAL PERIOD**

**SEPTEMBER 1, 1962 TO AUGUST 31, 1963**

SOUTHERN CHRISTIAN LEADERSHIP CONFERENCE

ATLANTA, GEORGIA

AUDIT REPORT

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JESSE B. BLAYTON  
CERTIFIED PUBLIC ACCOUNTANT  
239 AUBURN AVE., N. E., ATLANTA 3, GA.

September 30, 1963

Dr. M. L. King, Jr.  
P r e s i d e n t  
Southern Christian Leadership Conference  
330 Auburn Avenue, Northeast  
Atlanta, Georgia 30303

Dear Dr. King:

I transmit herewith audit report covering the transactions of the Southern Christian Leadership Conference, Home Office and Branch Office, for the fiscal year ended on August 31, 1963.

The details of this audit are appropriately set forth in the exhibits and schedules as are outlined in the Table of Contents submitted herewith.

I am deeply grateful for the cooperation of your officers and employees which was provided me and my staff during the course of this audit.

Sincerely yours,

  
Jesse B. Blayton  
Certified Public Accountant

Ga. #192

JBB

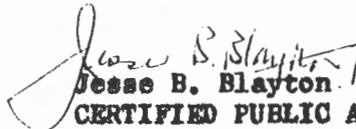
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Attchs:

ACCOUNTANT'S CERTIFICATE

I have audited the books and records of the SOUTHERN CHRISTIAN LEADERSHIP CONFERENCE for the fiscal year ended on August 31, 1963 and as a result of that audit I certify that it is my opinion that the accompanying balance sheet at the close of business August 31, 1963 and the accompanying statement of operations are true and correct to the best of my knowledge and belief. Said balance sheet and statement of operations were prepared in accordance with generally accepted accounting principles and audit procedures.

Respectfully submitted,

  
Jesse B. Blayton  
CERTIFIED PUBLIC ACCOUNTANT

GA. #192

Atlanta, Georgia

September, 1963

# SOUTHERN CHRISTIAN LEADERSHIP CONFERENCE

## C O M M E N T S

Cash receipts as evidenced by duplicate receipts do not agree with bank deposits. This is caused in part by the issuance of receipts to individuals who donate money to the organization, and then, the issuance of master receipts to local committee chairman, from the same set of receipts. This procedure tended to duplicate the funds shown to have been received. We have eliminated these duplications.

We recommend that receipts to individual donors be issued on one set of forms and those to committee chairmen, and the like, on another series. Thus, making duplication impossible. Care must be exercised, however, to the end that ALL receipts of funds get into both sets of receipts singly.

There is a savings account standing in the name of Southern Christian Leadership Conference at Service Federal Savings and Loan Association of Chicago in the amount of \$1,723.47 identified by account number 33721. This account has been omitted from the assets of the organization for the reason that withdrawals from this account are subject to the signature of Miss Mahalia Jackson only; hence, not technically a property of Southern Christian Leadership Conference.

We recommend that Miss Jackson be requested to obtain a change of signature card and approve the signatures of proper officers of the Southern Christian Leadership Conference.

The New York Office should make regular reports of receipts and disbursements so that entries may be made in the organization's records promptly.

## SOUTHERN CHRISTIAN LEADERSHIP CONFERENCE

### C O M M E N T S

We recommend that a revolving fund be established in the New York Branch Office of, say, \$2,000.00 or \$3,000.00, and that ALL receipts be transmitted to the Home Office in Atlanta as received. Then, ALL checks should be issued from the Home Office, except small items of a petty cash nature. The revolving fund would be replenished when paid bills were submitted. A schedule of the contents of safety deposit boxes belonging to the Southern Christian Leadership Conference should be in the possession of responsible accounting representative of the Southern Christian Leadership Conference.

Facsimile signatures are employed for the validation of checks of the organization. The same employee opens mail, makes up bank deposits, makes cash entries in the books of original entry, applies facsimile signatures to checks, claims bank statements and cancelled checks from the bank, undertakes bank reconcilements, and at times, actually transports funds to the bank for deposit. This renders the internal control for the organization totally ineffective.

We recommend that mail, which is likely to contain remittances, be opened by one employee in the presence of another; and that, then and there receipts be issued to remitters and listed on a schedule showing names of remitters, bank or other identification, purpose of remittance, and the amount. This schedule might, even be, the bank deposit ticket -- or some other schedule from which the bank deposit is prepared. A copy of this schedule (or bank deposit slip) would be retained by the senior employee on this assignment, and a copy furnished to the accounting department for comparison with the duplicate receipts and recording. If the bank deposit ticket is used for this purpose, the copy stamped by the bank will only

## SOUTHERN CHRISTIAN LEADERSHIP CONFERENCE

### C O M M E N T S

suffice for the accounting department, if it shows the serial numbers of receipts covered by the particular deposit ticket.

Realizing that the organization's president and treasurer are, by virtue of their commitments, often unavailable for check signing functions, we recommend that some employee other than the custodian of the facsimile be required to initial all checks before the application of the mechanical signature device. The initialing employee's authority to initial would be a copy of an expenditure voucher, a copy of which he (or she) would retain. See, also, related item under budgetary control.

A system of purchase requisitions and purchase orders should be installed. Thus, all departments requiring supplies or other goods and services would request the same on a requisition. This requisition would be addressed to a purchasing agent (or department) and signed by the officer or department requiring the same. The purchasing agent (or department) would associate these requisitions with purchase orders originated in the purchasing department; and further associate the requisition with invoices (or equivalent) when they are received. Thus, the expenditure, when approved for payment would be supported by all related documents required by the accounting department for entry in the accounting records.

We further recommend that the accounting records be maintained by a person, or persons, other than those responsible for the receipt or deposit of funds; and other than those responsible for purchases or otherwise validation of expenditure vouchers.

Bank reconciliations should be made by the accounting department. Such reconciliations should remain with, and become a part of, the permanent

C O M M E N T S

accounting records.

Budgetary Control - In view of the erratic behavior of revenues and expenditures of this organization occasioned by Christian and democratic principles on the one hand, and opposed by reactionary and evil forces on the other, permanent budget estimates are well nigh impossible. It is suggested that monthly revisions of the budget be authorized; and that such revisions be communicated to the accounting department in order that they may be reflected in that department. At any rate, a budget would always be in effect, albeit, it might be formally revised from time to time, or as often as is necessary. An examination of Exhibit B, page 2, and schedules 3 and 4, pages 5 and 6 will provide some guidelines for the preparation and revision of budgets, at least on a trial basis, insofar as percentages are concerned.

We recommend that:

- (a) Formal budget estimates be approved and established as memoranda on the accounting records; and that, provisions be made thereon for revisions as approved.
- (b) Each budget item be accorded a serial number as well as a name.
- (c) Income and expenditures be identified according to these serial numbers and names.
- (d) Vouchers, approved by the proper authority (or a designate) be issued before an expenditure is made, and particularly before a check is drawn. It is understood that, in many cases, this will be a hasty operation. In this instance, if the preparation of separate vouchers should prove annoying



SOUTHERN CHRISTIAN LEADERSHIP CONFERENCE

C O M M E N T S

or cumbersome; then, in that event, the vouchers could well be duplicate (or even triplicate or quarduplicate) copies of the checks issued. That is to say, checks could be printed making use of the usual firm or polished surface for good appearance and durability; and the copies in as many as three copies on a good quality onion skin paper. At any rate, all copies would be typed at the same time. As a matter of fact, all copies would bear the same lettering, except perhaps, the copies might bear the printed words "NOT NEGOTIABLE".

There are several unresolved adjustments which should be made affecting the general ledger of the organization under audit and examination which will affect general ledger account balances. These are not such as would render our opinion significantly different to that which is furnished.

We recommend that this accountant or his staff be permitted to work with the accounting department of the Southern Christian Leadership Conference to the end that such adjusting entries may be made and given effect in the records so as to bring the books into condition believed to be proper.

## SOUTHERN CHRISTIAN LEADERSHIP CONFERENCE

B A L A N C E   S H E E TEXHIBIT A

AUGUST 31, 1963

Per Cent  
Of Total  
AssetsA S S E T S

## Current Assets:

Cash In Banks	\$ 103,803.25	24.8
Cash In New York Office	35.00	—
Emergency Defense Fund	59.74	—
Payroll Tax Deposit - Citizens Trust Co.	1,215.50	.3
Loans To Affiliates	5,000.00	1.2
Other Loans	60.00)	.1
Returned Checks	<u>204.49)</u>	—

## Total Current Assets

\$ 110,377.98 26.4Fixed Assets-Equipment, Machinery  
and Fixtures

\$ 18,080.74 4.3

Deposits-Airlines &amp; Western Union 4,425.00 1.1

Exchange Checks - Net \* 6,844.71 1.629,350.45 7.0

## Restricted Assets:

Investments-Schedule 1 \$ 200,220.65 47.9

Bail Bonds Subject to Recovery 78,338.19 18.7

## Total Restricted Assets

278,558.84 66.6TOTAL ASSETS\$ 418,287.27 100.0LIABILITIES

## Current Liabilities:

Payroll Taxes Withheld \$ 2,854.92 .6

Taxes Payable-Disputed-Schedule 5 5,250.36 1.3

Emergency Defense Fund 59.74 —

Accounts Payable-General 34,620.87 8.3

## Total Current Liabilities

\$ 42,785.89 10.2S U R P L U S

## Restricted Surplus:

Reserve For Defense \$ 200,220.65 47.9

Reserve For Bail Bonds Outstanding 78,338.19 18.7

## Total Restricted Surplus, August 31, 1963

278,558.84 66.6

## Unrestricted Surplus, August 31, 1963

96,942.54 23.2TOTAL LIABILITIES AND SURPLUS\$ 418,287.27 100.0

## SOUTHERN CHRISTIAN LEADERSHIP CONFERENCE

STATEMENT OF OPERATIONSEXHIBIT B

YEAR ENDED AUGUST 31, 1963

		Per Cent Of Total <u>Income</u>
<u>I N C O M E:</u>		
Rallies	\$ 195,116.73	26.5
Appeals	131,347.14	17.9
Spontaneous	11,813.54	1.6
Annual Convention	9,911.90	1.3
Travel Refunds	1,887.10	.3
Albany Movement	359.00	
Special	18,069.91	2.5
Westchester Salute	12,000.00	1.6
Burned Churches	5,660.03	.8
New York Advertisement	98,148.20	13.3
General Contributions	154,852.00	21.1
Book Sales and Newsletters	4,225.51	.6
Education Project	1,690.10	.2
Voter Registration	2,758.69	.4
"Food For Mississippi"	642.22	.1
Affiliations	132.00	
Sundry Refunds	574.79	.1
Atlanta and Other Negro Ministers	2,814.13	.4
Empire Baptist Missionary Convention	6,671.50	.9
City Employees Union	2,723.39	.4
Presentations:		
Mahalia Jackson	\$ 37,566.48	
Jackie Robinson-Jazz In Afternoon	10,823.48	
Back Bros, Incorporated	10,000.00	
M. L. K. - Toronto	6,000.00	
Insurance Association	<u>8,750.00</u>	73,139.96 9.9
Interest and Dividends	929.94	.1
Other Income	66.24	
 TOTAL INCOME	 \$ 735,534.02	 <u>100.0</u>
LESS: Expenses-Schedule 3	\$ 365,395.40	49.7
Expenses-Schedule 4	<u>18,146.42</u>	<u>2.5</u>
 TOTAL EXPENSES	 <u>383,541.82</u>	 <u>52.2</u>
 <u>NET INCOME OVER EXPENSES</u>	 \$ <u>351,992.20</u>	 <u>47.8</u>

SOUTHERN CHRISTIAN LEADERSHIP CONFERENCE  
SCHEDULE OF INVESTMENTS  
 AUGUST 31, 1963

SCHEDULE 1

American Federal Savings and Loan Association of Greensboro, North Carolina-Certificate #162	\$ 10,000.00
The Berkley Citizens Mutual Savings and Loan Association, Incorporated, Norfolk, Virginia-Certificate #3406	10,000.00
Broadway Federal Savings and Loan Association, Los Angeles, California - Certificate Account #27145	10,000.00
Illinois Federal Savings and Loan Association of Chicago, Illinois - Certificate #1335	10,000.00
Carver Federal Savings and Loan Association, New York 27, New York - Account #65634	10,000.00
Community Federal Savings and Loan Association of Nashville, Tennessee - Certificate #0029	10,000.00
Mutual Federal Savings and Loan Association of Memphis, Tennessee - Account Number S-3547	10,000.00
Mutual Savings and Loan Association, Durham, North Carolina - 100 Shares @ \$100.00	10,000.00
Service Federal Savings and Loan Association, Chicago 15, Illinois - Account Number 33854	10,000.00 <sup>1</sup>
Mutual Federal Savings and Loan Association of Atlanta, Georgia - Account Number 09557	<u>10,220.65</u>
	\$ <u>100,220.65</u>
Stein, Roe and Farnham Balanced Funds, Incorporated Chicago 3, Illinois	
Certificate #37614 - 1,336 Shares	\$ 49,993.12
Certificate #37729 - 667 Shares	25,019.17
Certificate #37730 - 676 Shares	24,978.20
Miscellaneous Charges	<u>9.51</u>
	\$ <u>100,000.00</u>

<sup>1</sup> Please read appropriate section of comments re: account #33721 in Service Federal Savings and Loan Association.

SOUTHERN CHRISTIAN LEADERSHIP CONFERENCE  
SCHEDULE OF "BAIL BONDS" SUBJECT TO RECOVERY

SCHEDULE 2

AUGUST 31, 1963

<u>D a t e s</u>		<u>Check Numbers</u>	<u>Amount</u>
5/16/63	M. W. Ryles	4992	\$ 10,000.00
5/16/63	Alabama Christian Movement For Human Rights	4993	3,000.00
5/16/63	New Pilgrim Baptist Church	5001	2,500.00
5/28/63	Citizens Federal Savings and Loan Assn.	5039	8,000.00
6/11/63	Western Union	5105	1,561.53
6/25/63	South Georgia Crusade For Voters	5231	1,000.00
6/27/63	Alabama Christian Movement For Human Rights	5246	5,500.00
6/27/63	S C L C - Special Account	5247	5,000.00
6/28/63	Danville Progressive Civic Association	5288	1,500.00
6/28/63	Alabama Christian Movement for Human Rights	5290	8,500.00
7/5/63	Mutual Federal Savings and Loan Association of Atlanta	5330	1,160.50
7/6/63	Alabama Movement	5331	3,000.00
7/13/63	Danville Christian Progressive Association	5389	5,000.00
7/23/63	Western Union	5454	2,016.16
7/23/63	Ann Brewster	5456	3,000.00
8/5/63	H. Y. Hackett	5572	10,000.00
8/6/63	Atty E. H. Gadsen	5613	10,000.00
Total Charges to Bail Bonds-C.D. Book			\$ 80,738.19
Less: Refund of Bail Bonds-Savannah			<u>7,400.00</u>
<u>Bail Bonds Subject To Recovery, August 31, 1963</u>			<u>\$ 73,338.19</u>

SOUTHERN CHRISTIAN LEADERSHIP CONFERENCE

SCHEDULE OF OPERATING EXPENSES - HOME OFFICE - ATLANTA

SCHEDULE 3

YEAR ENDED AUGUST 31, 1963

Per Cent  
Of Total  
Income

Field Service and Travel	\$ 65,947.35	9.0
Telegraph and Telephone	26,289.13	3.6
Rent	3,480.00	.5
Printing and Office Supplies	33,666.36	4.6
Postage and Freight	9,409.01	1.3
Educational Materials	1,609.51	.2
Salaries	71,518.25	9.7
Publicity	4,248.74	.6
Utilities	89.45	---
Fund Raising	36,056.80	4.9
Aid to Affiliates - Schedule 6	41,247.81	5.6
Voter Registration	19,483.25	2.7
Janitorial Service and Supplies	885.43	.1
Tuition and Scholarships	1,680.85	.2
Legal Defense	9,427.25	1.3
Insurance	2,199.56	.3
Repairs and Maintenance	533.30	.1
Auditing Services - Internal	1,140.00	.2
Flowers	18.04	---
Recording Fees	1.00	---
Honoria and Stipends	3,425.00	.5
Banquet	860.00	.1
Taxes-Unemployment and Excise	5,250.36	.7
Taxes - Federal	915.02	.1
Taxes - Georgia and Penalty	207.86	---
Refunds of Contributions	7,807.00	1.0
Book Purchases	1,397.20	.2
March On Washington	8,044.77	1.1
Lena Horne Concert:		
Advertising	\$ 1,508.69	
Miscellaneous Items and Fees	950.00	
Reception and Car Rental	316.06	
Orchestra	<u>1,611.21</u>	
	4,385.96	.6
Interest Expense, Bank Charges, Foreign Exchange		
Charges and Etc.	1,049.07	.1
Sundry Expense Charges	2,244.55	.3
Materials and Supplies	<u>877.52</u>	.1
<b><u>TOTAL EXPENSES - HOME OFFICE - ATLANTA</u></b>	<b>\$ <u>365,395.40</u></b>	<b><u>49.7</u></b>

## SOUTHERN CHRISTIAN LEADERSHIP CONFERENCE

SCHEDULE OF OPERATING EXPENSES - BRANCH OFFICE - NEW YORKSCHEDULE 4

YEAR ENDED AUGUST 31, 1963

		Per Cent Of Total <u>Income</u>
Field Service and Travel	\$ 677.48	.09
Telephone and Telegraph	580.44	.08
Rent	1,189.50	.16
Office Supplies	491.25	.07
Postage and Express	202.45	.03
Salaries	8,641.23	1.18
Publicity	302.55	.04
Utilities	20.32	----
Fund Raising	2,186.34	.30
Advertising	2,702.06	.38
Bank Charges	14.59	-----
Hotels	499.44	.07
March On Washington, D. C.	144.60	.02
Aid to Affiliates	226.21	.03
Typewriter Rental	140.00	.01
Maintenance	35.00	---
Miscellaneous	42.96	---
Bureau of Census and Research - Materials	50.00	---
	-----	-----
<u>TOTAL EXPENSES-BRANCH OFFICE-NEW YORK</u>	\$ <u>18,146.22</u>	<u>2.46</u>

## SOUTHERN CHRISTIAN LEADERSHIP CONFERENCE

SCHEDULE OF ACCOUNTS PAYABLE - GENERALSCHEDULE 5

AUGUST 31, 1963

Field Service and Travel	\$ 9,035.48
Supplies	1,767.33
Leasehold Improvements	870.00
Aid To Affiliates	198.82
Printing	13,010.35
Maintenance-Office Equipment	162.31
Janitorial Supplies	102.20
Publicity	164.95
Educational Materials	105.00
Postage	12.61
Utilities	17.82
Telephone and Telegraph	5,912.32
Fund Raising	600.69
Machinery and Equipment	2,235.99
Rent	425.00

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<u>Total Accounts Payable - General</u>	\$ <u>34,620.87</u>
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## SOUTHERN CHRISTIAN LEADERSHIP CONFERENCE

SCHEDULE OF ACCOUNTS PAYABLE-TAXES

AUGUST 31, 1963

EmploymentSecurity Agency - Delinquent	\$ 4,728.03
Federal Excise Taxes - Delinquent	<u>522.33</u>
<u>Total Taxes Payable-Delinquent</u>	\$ <u>5,250.36</u>



## SOUTHERN CHRISTIAN LEADERSHIP CONFERENCE

SCHEDULE OF AID TO AFFILIATESSCHEDULE 6

YEAR ENDED AUGUST 30, 1963

Commercial Press	\$ 195.00
Fred C. Bennett	566.13
Alabama Christian Movement For Human Rights	1,327.20
Albany Movement	17,985.50
Prince Edward Civic Movement	100.00
Mount Olive Baptist Church	1,226.45
American Negro Leadership Conference of Africa	1,220.00
Edenton Movement	1,100.00
N A I R O	5.00
Western Union	812.94
Roy C. Bell	625.00
National Conference on Religion and Race	100.00
Mount Olive Baptist Church Building Fund	4,736.57
Perry Homes Housing Authority	49.00
S N C C	1,500.00
Art Enterprises	12.33
Ivan Allen	33.33
B. B. Beamon's Restaurant	50.19
Robinson's Printing Company	51.51
Dorchester Center	100.00
Bill Flemming and Sons, Incorporated	10.30
Hospital Conference	25.00
Virginia State Unit of SCLC	300.00
Atlanta Citizens Registration Committee	100.00
C & P Telephone Company	247.75
Danville Christian Leadership Conference	700.00
C. A. Hensen	1,000.00
Western Christian Leadership Conference	1,000.00
Danville Christian progressive Association	4,100.00
Nashville Christian Leadership Conference	220.78
New Orleans Coordinating Council	250.00
Herbert V. Coulton	300.00
Maurice Dawkins	300.00
F. H. LeGurde	375.97
Golden Finks	97.26
Leon Cox	399.60
A. D. King	25.00

Total Aid To Affiliates\$ 41,247.81

SOUTHERN CHRISTIAN LEADERSHIP CONFERENCE  
FUNDS HANDLED AS AGENT FOR CRUSADE FOR CITIZENSHIP

SEPTEMBER 1, 1962 TO AUGUST 31, 1963

Balance, September 1, 1962, Per Bank Statement \$ 435.22

R E C E I P T S:

Crusade For Citizenship (S.R.C.) \$ 7,850.00

Crusade For Citizenship (S. R.C.) 7,850.00

Refund - Expense 73.43

TOTAL RECEIPTS 15,773.43

\$ 16,208.65

D I S B U R S E M E N T S:

Field Service and Travel \$ 4,138.63

Educational Materials 1,505.39

Salaries 7,344.60

General Expenses - Office 542.94

Repayment of Loan To S. C. L. C. 1,000.00

Refund to S. C. L. C. For Voter Registration  
Expense 1,093.19

Remittances to S. C. L. C. of balance in  
Bank Account at time of Second Allotment 519.03

Bank Service Charges 2.69

TOTAL DISBURSEMENTS 16,146.47

Balance Per Bank Statement, August 31, 1963 \$ 62.18

**JESSE B. BLAYTON**  
**CERTIFIED PUBLIC ACCOUNTANT**  
**239 AUBURN AVE., N. E., ATLANTA 3, GA.**

SOUTHERN CHRISTIAN LEADERSHIP CONFERENCE  
Atlanta, Georgia

BALANCE SHEET

August 31, 1963

ASSETS

Current Assets

Cash in banks	\$103,803.25	
Cash in office	35.00	
Emergency Defense fund	59.74	
Payroll tax deposit	1,215.50	
Loans to affiliates	5,000.00	
Other loans	60.00	
Returned checks	<u>204.49</u>	\$110,377.98
Deferred charges		6,425.00
Check exchanges - net		6,844.71
Fixed assets		<u>18,080.74</u>
		\$141,728.43

Restricted Assets

Investments - Federal Savings and Association accounts and related items	\$200,220.65	
Bail bonds subject to redemption	<u>78,338.19</u>	278,558.84

Total assets

\$420,287.27

LIABILITIES

Taxes withheld & FICA, etc.	\$3,377.25	\$
Employment taxes-Ga.- amount disputed	<u>4,728.03</u>	8,105.28
Emergency Defense fund		59.74
Accounts payable - general		<u>34,620.87</u>
		\$ 42,785.89

SURPLUS

<u>Restricted</u>		
Reserve for bail bonds and other contingencies	\$200,220.65	
Reserve for bail bonds outstanding	<u>78,338.19</u>	278,558.84
Unrestricted surplus		98,942.54

Total liabilities, reserves and surplus

\$420,287.27

**JESSE B. BLAYTON**  
**CERTIFIED PUBLIC ACCOUNTANT**  
**239 AUBURN AVE., N. E., ATLANTA 3, GA.**

SOUTHERN CHRISTIAN LEADERSHIP CONFERENCE  
SUMMARY STATEMENT OF INCOME AND EXPENSE  
Year Ended, August 31, 1963

INCOME

Ballies	\$195,116.73
Appeals	131,347.14
Spontaneous gifts	11,813.54
Annual Convention	9,911.90
Travel refunds	1,887.10
Albany (Ga) Movement	359.00
Special	18,069.91
Westchester Salute	12,000.00
Burned Churches	5,660.03
New York advertisement	98,148.20
General contributions	154,852.00
Book sales & newsletters	4,225.51
Education Project	1,690.10
Voter Registration	2,758.69
"Food for Mississippi"	642.22
Affiliations	132.00
Sundry refunds, etc.	574.79
Atlanta & other Negro ministers	2,814.13
Empire Baptist Missionary Conv.	6,671.50
City Employees Union	2,723.39
Presentations and Projects:	
Mahalia Jackson	37,566.48
Jackie Robinson	10,823.48
Rock Row, Inc.	10,000.00
MLK-Toronto	6,000.00
Insurance Association	8,750.00
Interest and dividends	929.94
Other income	66.24

Total income \$735,534.02

EXPENSES

Field service and travel	\$65,947.35
Telephone	26,289.13
Rent	3,480.00
Printing & office supplies	33,666.36
Educational materials	1,609.51
Postage and freight	9,409.01
Salaries	71,518.25
Publicity	4,248.74
Utilities	89.45
Aid to affiliates	36,056.80
Voter registration	41,247.81
New York office *	19,483.25
Janitorial services & Sup.	885.43
Tuition & scholarships	1,680.85
Legal expense	9,427.25
Insurance	2,199.56
Repairs & maintenance	533.30
Materials & supplies	877.52
Auditing services	1,140.00
Flowers	18.04
Recording fee	1.00
Honoria and stipends	3,425.00
Banquet	860.00
Taxes- employment & excise	5,250.36
Taxes - Federal	915.02
Taxes - Ga. & penalty	207.86
Refunds of contributions	7,807.00
Sundry expenses (several)	3,601.75
"March on Washington"	8,044.77
Lena Horne Concert	4,385.96
Telegrams, interest, exchange & bank charges	1,039.07
New York office-additional *	18,146.42

Total expense \$383,491.82

Total income (from first page - this section) \$735,534.02

Total expense (as above) 383,491.82

Income in excess of expense added to surplus \$352,042.20

\*The New York office maintains separate books and records, but above accounting includes its income and expense.

Note:

Funds provided by the Southern Regional Council for Citizenship education are accounted for in a separate set of books. Those books were audited by me but the summaries are not contained in exhibit above since SQLC only acted as agent in that arrangement.