

ACCOUNTANT'S CERTIFICATE

I have audited the books and records of the SOUTHERN CHRISTIAN LEADERSHIP CONFERENCE for the fiscal year ended on August 31, 1963, and as a result of that audit I certify that it is my opinion that the accompanying statement of income and expenses is true and correct to the best of my knowledge and belief. Further, the statement of income and expenses was prepared in accordance with generally accepted accounting principles and audit procedures.

Respectfully submitted,

Jesse B. Blayton
Jesse B. Blayton
CERTIFIED PUBLIC ACCOUNTANT

GA. #192

Atlanta, Georgia

September, 1963

CERTIFIED PUBLIC ACCOUNTANT JESSE B. BLAYTON 222 AUBURN AVE., N. E., ATLANTA 9, GA.

OFFICERS

- | | |
|---|---|
| <i>President</i>
*MARTIN LUTHER KING, JR.
Atlanta, Ga. | <i>Secretary</i>
*F. L. SHUTTLESWORTH
Cincinnati, Ohio |
| <i>First Vice-President</i>
*C. K. STEELE
Tallahassee, Fla. | <i>Assistant Secretary</i>
ERNA DUNGEE
Montgomery, Ala. |
| <i>Second Vice-President</i>
*J. E. LOWERY
Nashville, Tenn. | <i>Treasurer</i>
*RALPH D. ABERNATHY
Atlanta, Ga. |
| <i>Third Vice-President</i>
*SAMUEL W. WILLIAMS
Atlanta, Ga. | <i>Chaplain</i>
*KELLY MILLER SMITH
Nashville, Tenn. |
| <i>Fourth Vice-President</i>
C. O. SIMPKINS, D.D.S.
Shreveport, La. | <i>Historian</i>
L. D. REDDICK,
Baltimore, Md. |

EXECUTIVE BOARD

- | | |
|--------------------------------------|--|
| *HENRY C. BUNTON
Memphis, Tenn. | I. S. LEEVY
Columbia, S. C. |
| R. L. DREW
Clarksdale, Miss. | JOHN LEWIS
Troy, Ala. |
| *EDWARD T. GRAHAM
Miami, Florida | *MATTHEW MCCOLLUM
Orangeburg, S. C. |
| *W. L. HALL
Valdosta, Ga. | *MILTON REID
Petersburg, Va. |
| AARON E. HENRY
Clarksdale, Miss. | *S. S. SEAY, SR.
Montgomery, Ala. |
| CLARENCE HENRY
New Orleans, La. | W. E. SHORTRIDGE
Birmingham, Ala. |
| *B. L. HOOKS, ESQ.
Memphis, Tenn. | *NELSON H. SMITH
Birmingham, Ala. |
| ESAU JENKINS
Charleston, S. C. | *ROLAND SMITH
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| *MAJOR JONES
Chattanooga, Tenn. | DANIEL B. SPEED
Tallahassee, Fla. |
| *D. E. KING
Louisville, Ky. | HOSEA WILLIAMS
Savannah, Ga. |
| *M. L. KING, SR.
Atlanta, Ga. | *R. G. WILLIAMS
Petersburg, Va. |
| | *VIRGIL WOOD
Lynchburg, Va. |

STAFF

I. M. AUGUSTINE
General Counsel

SOUTHERN CHRISTIAN LEADERSHIP CONFERENCE
334 AUBURN AVENUE, N.E.
ATLANTA, GEORGIA 30303

*Clergy

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ANNUAL
REPORT
1962 - 1963

RALPH D. ABERNATHY
Financial Secretary-Treasurer

MRS. LILLIE HUNTER
Bookkeeper

FRANCIS A. COVINGTON
W. O. MACAMSON
Accountants

Martin Luther King, Jr.
President



Martin Luther King, Jr.
President

24 Auburn Ave., N.E.
Atlanta, Georgia 30303
Telephone 524-1378

Southern Christian Leadership Conference

Ralph Abernathy, Treasurer
Wyatt Tee Walker, Executive Assistant

Martin Luther King Jr., President

September 24, 1963

Dear Friends of Freedom:

We are pleased to present our financial statement reflecting the Revenue and Expenses of the Southern Christian Leadership Conference.

We deeply appreciate the confidence you have placed in us by contributing to this organization. We are proud that it is built on your goodwill and the goodwill of your friends and neighbors.

Our battle for freedom, equality, and human dignity has been a long and arduous one. With your generous assistance we shall continue this just struggle against the forces of reaction until we attain the "American Dream".

Cordially yours,
Martin Luther King, Jr.

Statement of Income and Expense September 1, 1962 to August 31, 1963

		<i>Per Cent Of Total Income</i>
INCOME:		
Appeal Letters	\$ 231,650.10	31.3
Freedom Rallies	223,116.73	30.3
General Contributions	204,725.06	27.8
Benefit Concerts	48,389.96	6.7
Churches, Fraternal, & Labor Organizations	12,209.02	1.7
Convention & Board Meetings	12,730.18	1.8
Sale of Dr. King's Books & Others	2,712.97	.4
TOTAL INCOME	<u>\$ 735,534.02</u>	<u>100.0</u>
LESS OPERATING EXPENSES	<u>383,541.82</u>	<u>52.2</u>
NET INCOME OVER OPERATING EXPENSES	<u>\$ 351,992.20</u>	<u>47.8</u>
NET INCOME OVER OPERATING EXPENSES	<u>\$ 351,992.20</u>	<u>47.8</u>
Appropriated for Future Legal Defense from 1962-1963 Operations	263,358.84	35.8
NET INCOME AFTER APPROPRIATIONS	<u>\$ 88,633.36</u>	<u>12.0</u>

Schedule of Operating Expenses September 1, 1962 to August 31, 1963

Aid to Affiliates:			
Legal Defense	\$ 9,427.25		
General Aid to Communities	43,154.87	\$ 52,582.12	7.2
Voter Registration:			
Field Service & Travel	\$ 25,146.43		
Salaries	29,749.50		
General Expense	19,483.25	74,379.18	10.1
Fund Raising:			
Special Promotions	\$ 13,435.33		
Appeal Letters	40,945.20	54,380.53	7.4
Administrative Travel for Fund Raising and Direct Action		41,977.84	5.7
Publicity, Educational Materials, & Newsletter		31,457.98	4.3
Salary Expense:			
Administrative	\$ 27,503.56		
Clerical & Attendants	27,216.85		
Payroll Taxes	6,373.24		
Group Insurance	2,199.56	63,293.21	8.6
Administrative Expense:			
Office Supplies & Postage	\$ 20,784.56		
Telephone & Telegraph	26,869.57		
Office Rent	4,669.50		
Maintenance & Upkeep of Office & Equipment	818.07		
Accounting & Auditing	1,140.00		
Interest on Loans, Bank Charges, Foreign Exchange Charges and Etc.	1,063.66		
Employees' Moving Expenses	921.40	56,266.76	7.7
Refunds of Contributions		7,807.00	1.0
Purchases of Books for Resale		1,397.20	.2
Total Operating Expenses		<u>\$383,541.82</u>	<u>52.2</u>